

## **NOTICE OF BOND RESOLUTION**

The resolution, a summary of which is published herewith, was adopted on August 18, 2020. The validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the Alexandria Central School District is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of publication of this notice, or such obligations were authorized in violation of the provisions of the constitution.

**Renee Gill  
District Clerk**

## **SUMMARY OF BOND RESOLUTION**

A Resolution adopted by the Board of Education of the Alexandria Central School District, Jefferson County, New York (the "District") on August 18, 2020 authorizes the issuance of bonds and other obligations to purchase and finance two (2) school buses as part of the District's routine fleet replacement of passenger school buses used to transport students, including necessary furnishings, fixtures and equipment and all other costs incidental thereto, at an estimated cost not to exceed \$277,500, including necessary furnishings, fixtures and equipment and all other necessary costs incidental thereto, and to expend a total maximum estimated sum of \$277,500, or so much as may be necessary, and to pay for the purchase by applying any available State aid and the levy of a tax for the balance of such costs upon the taxable property of the District to be collected in annual installments in the years and in the amounts as the Board of Education shall determine in accordance with Section 416 of the Education Law and, in anticipation of such tax, the District is authorized to issue up to \$277,500 of obligations of the District and a tax is authorized to pay the interest on said obligations when due. Under the Local Finance Law, the Project has a period of probable usefulness of five (5) years. Such resolution shall be kept available for public inspection in the District Offices during regular business hours for twenty days following this publication.